TD9060" 07Oct2860

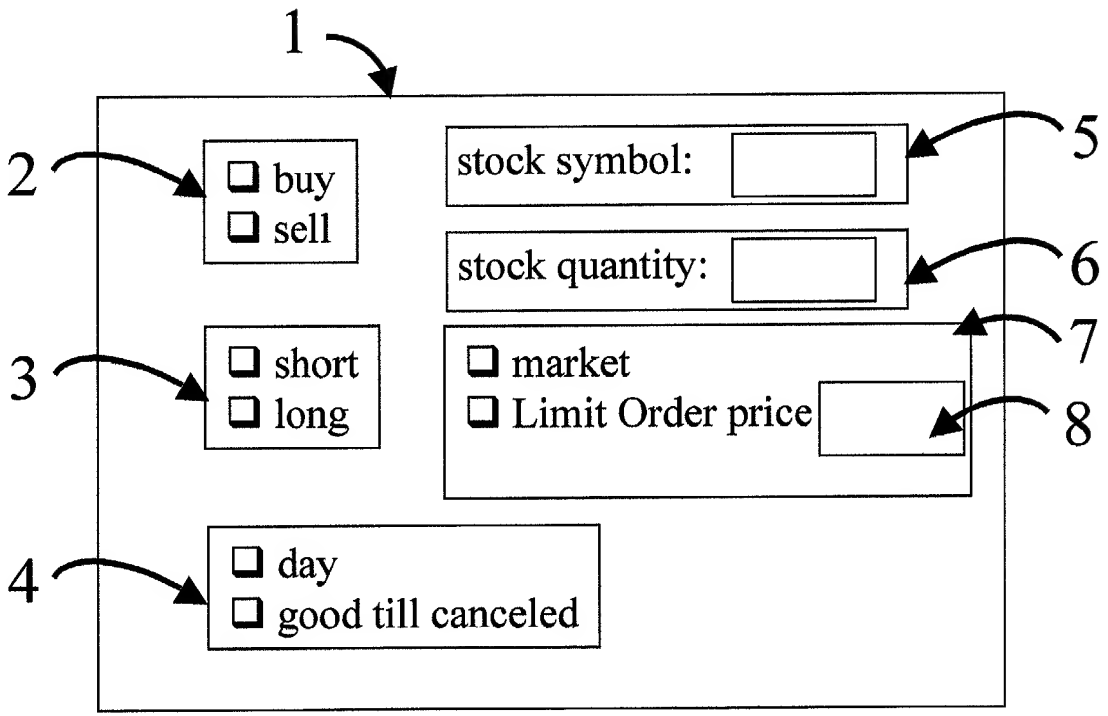

FIG 1

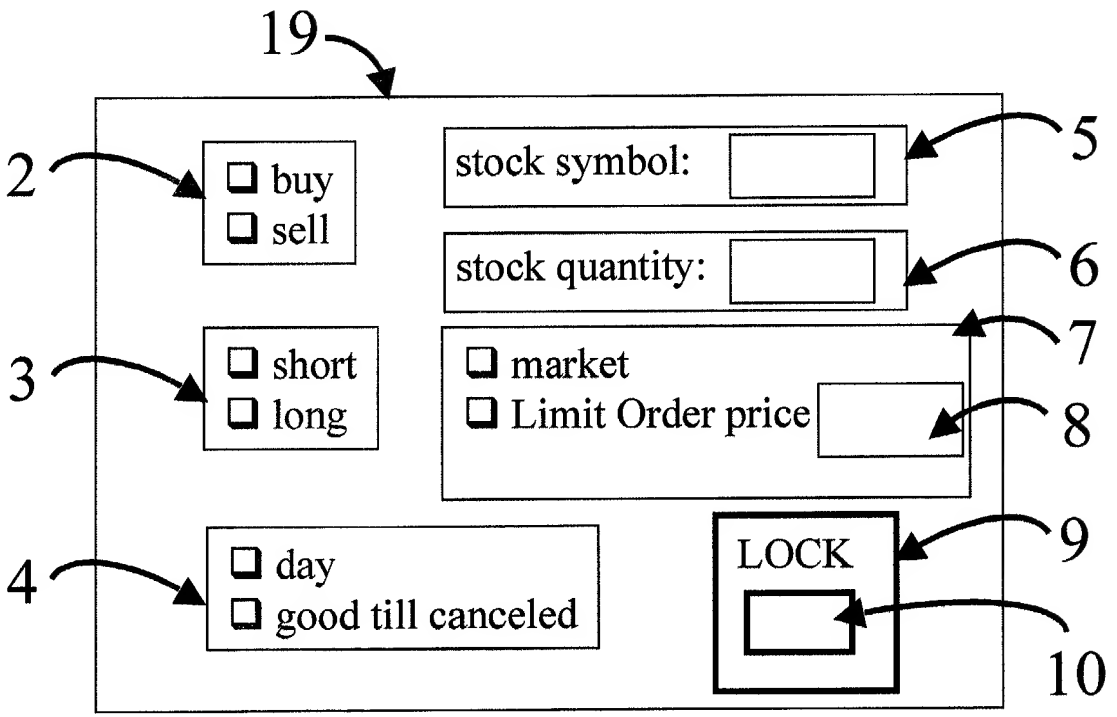
19
2
buy
sell
stock symbol:
5
stock quantity:
6
3
short
long
market
Limit Order price
7
8
4
day
good till canceled
LOCK
9
10

FIG 2

TP9060 020402

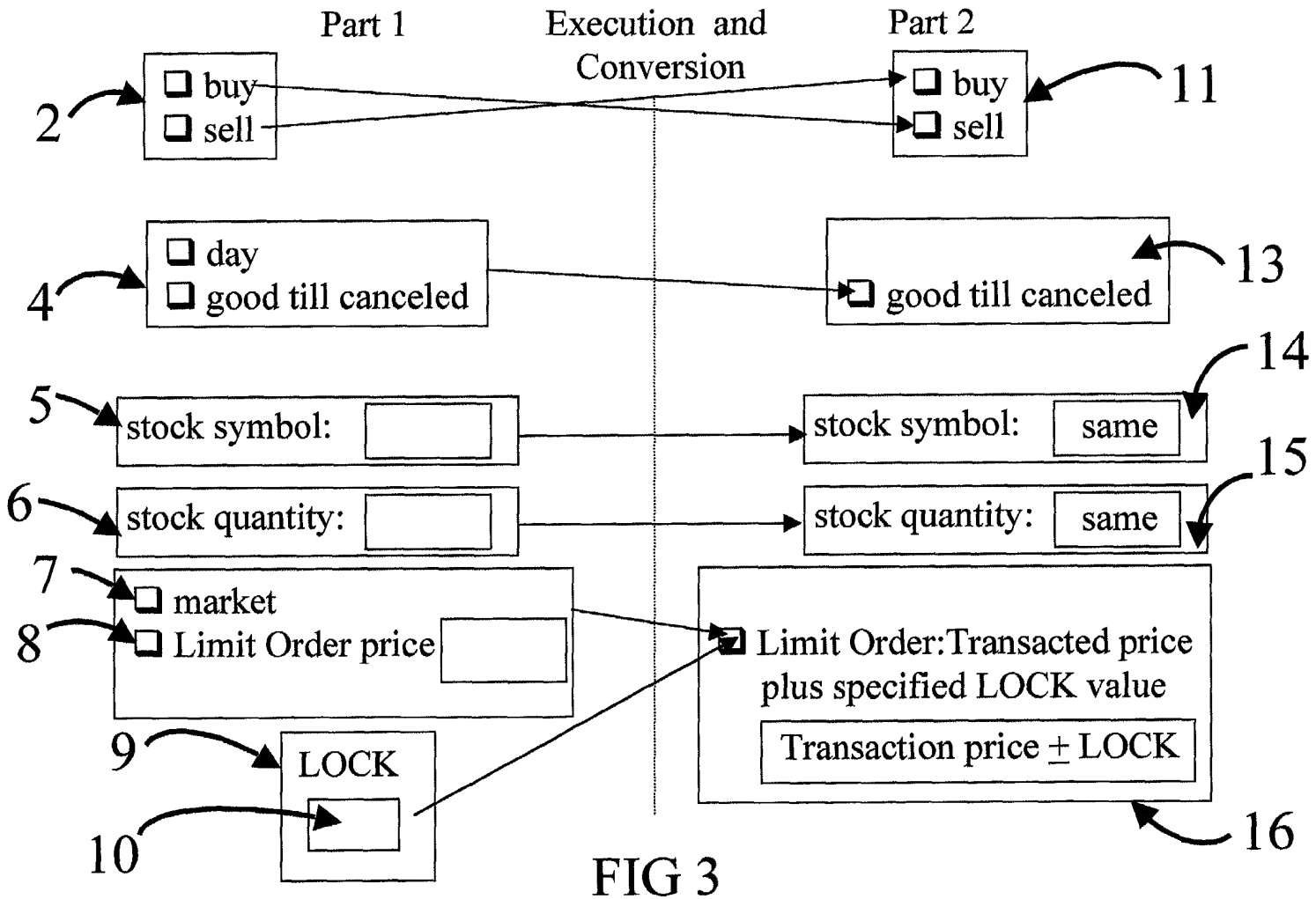

FIG 3

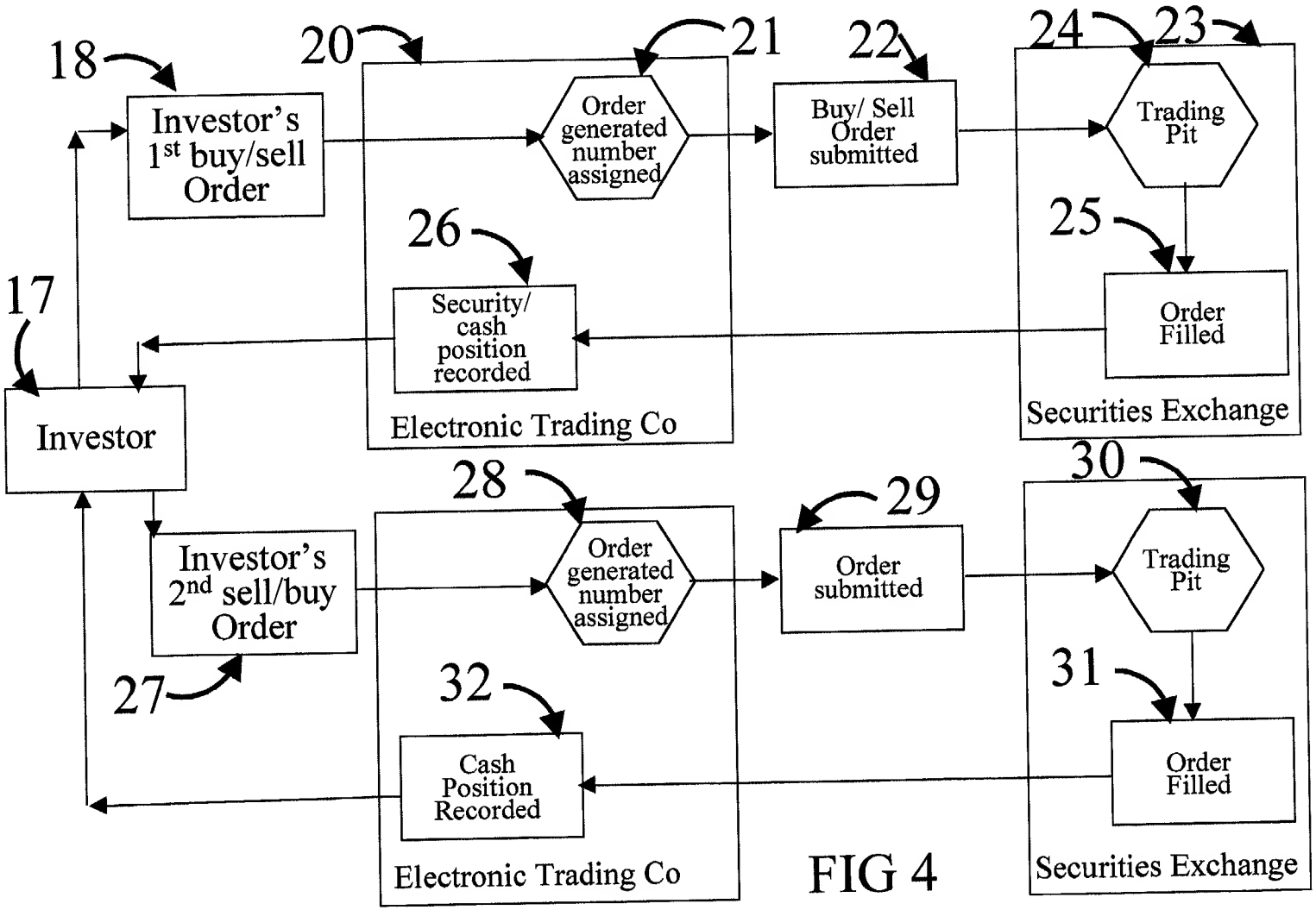
18
Investor's 1st buy/sell Order
20
Order generated number assigned
21
22
Buy/ Sell Order submitted
24
23
Trading Pit
25
Order Filled
Securities Exchange
26
Security/ cash position recorded
Electronic Trading Co
17
Investor
28
Order generated number assigned
29
Order submitted
30
Trading Pit
31
Order Filled
Securities Exchange
Investor's 2nd sell/buy Order
27
32
Cash Position Recorded
Electronic Trading Co

FIG 4

T09060" 020h2860

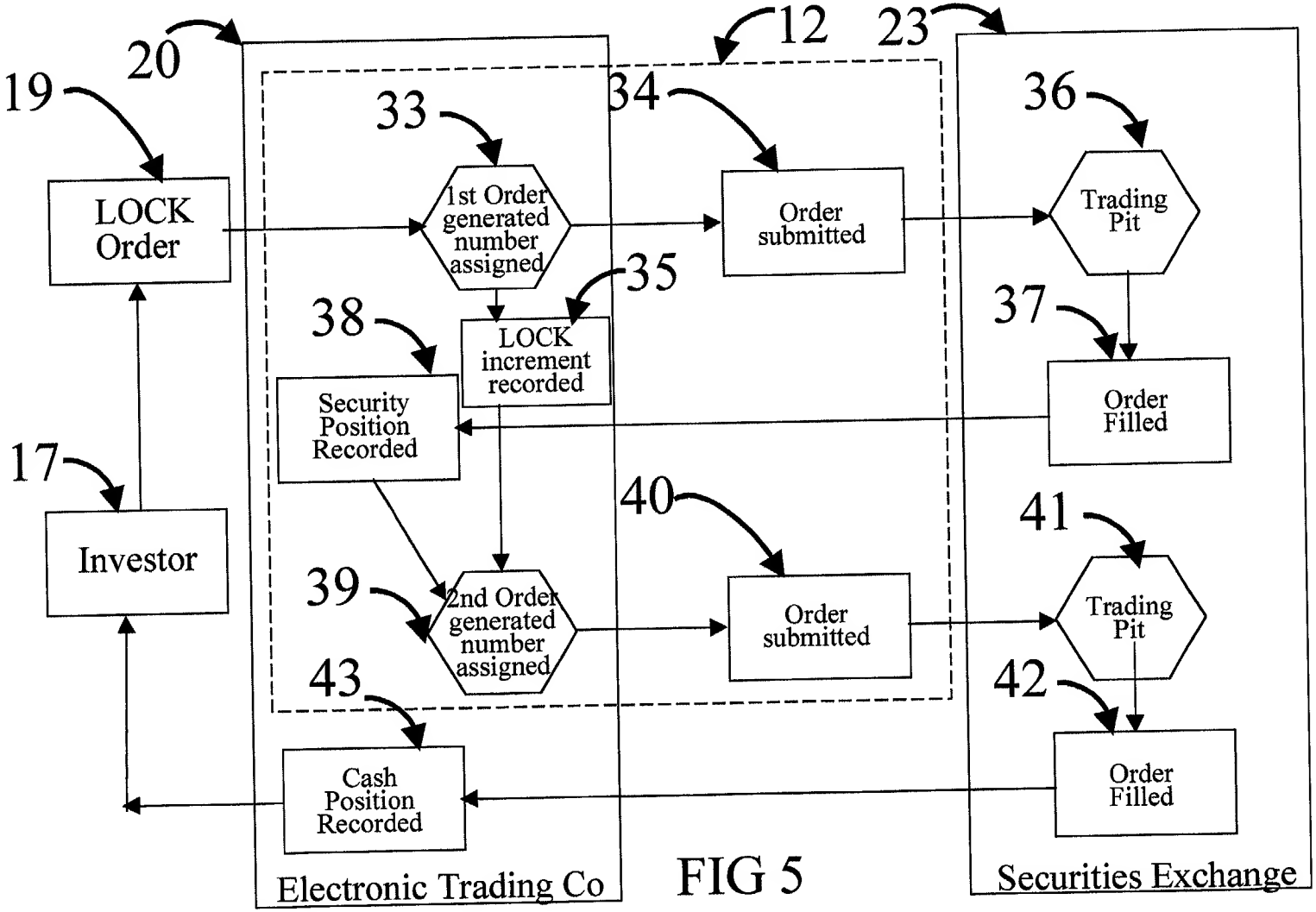

FIG 5

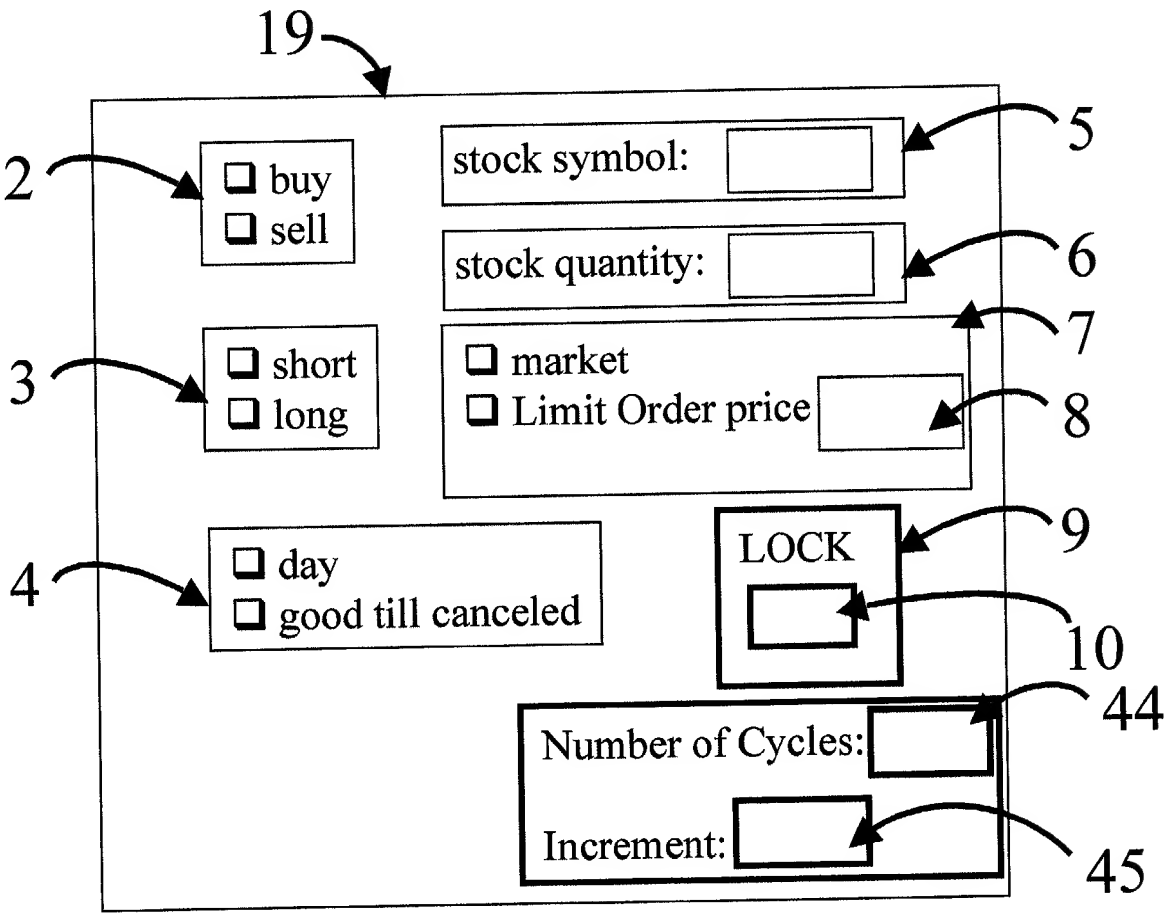
19
2
buy
sell
stock symbol:
5
stock quantity:
6
3
short
long
market
Limit Order price
7
8
4
day
good till canceled
LOCK
9
10
Number of Cycles:
44
Increment:
45

FIG 6

T09060" 020h2860

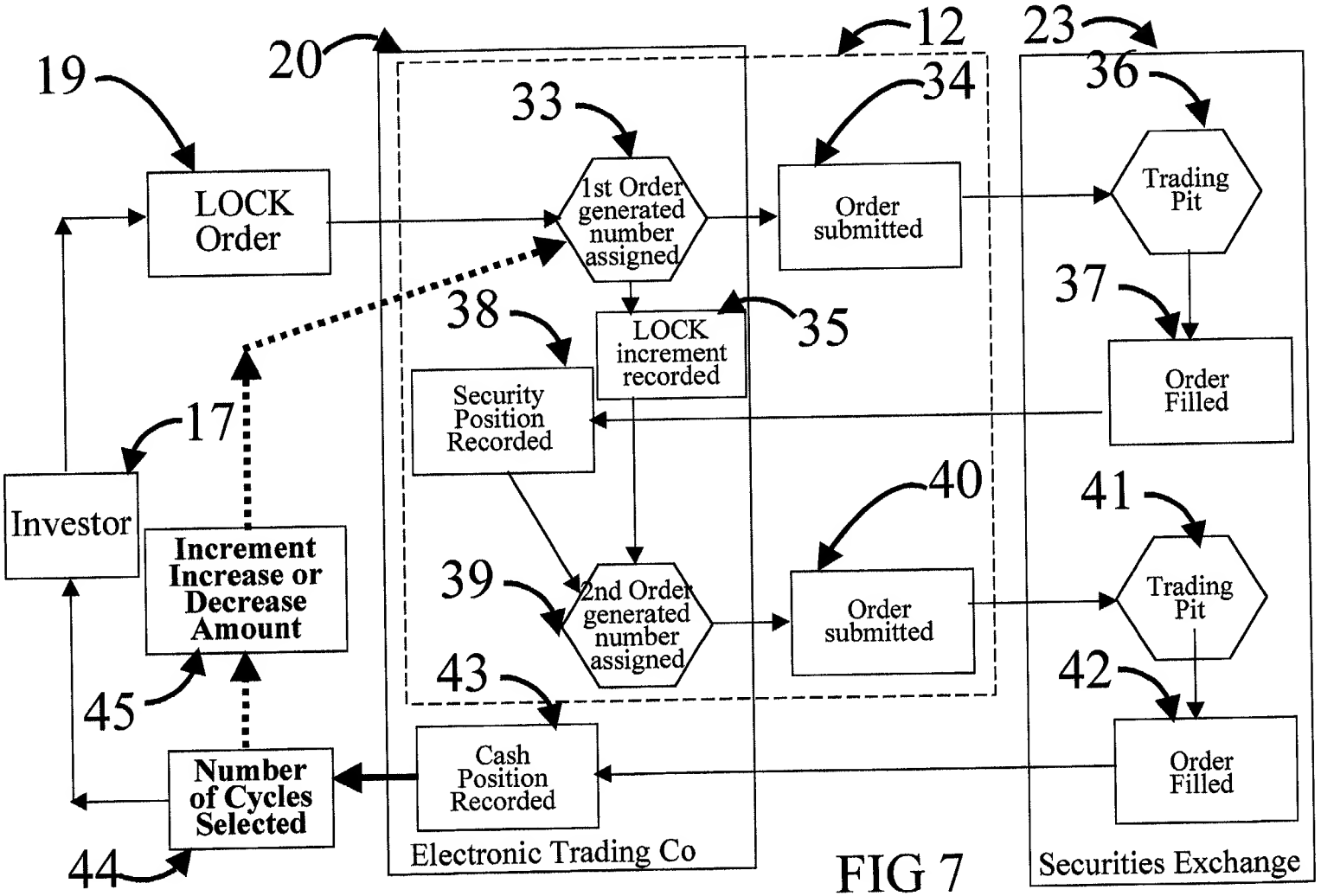

FIG 7

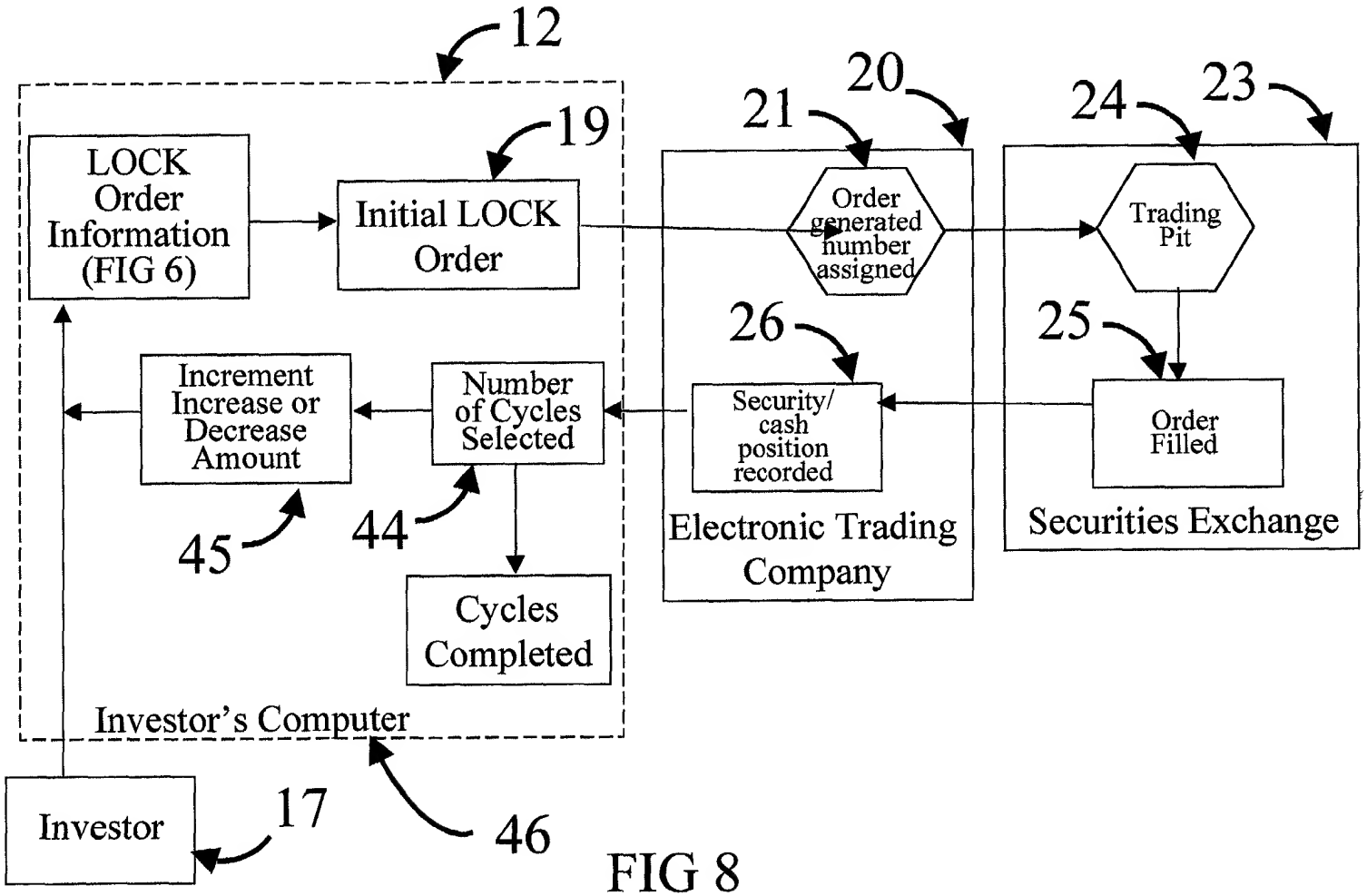
12
19
20
21
23
24
LOCK Order Information (FIG 6)
Initial LOCK Order
Order generated number assigned
Trading Pit
26
25
Increment Increase or Decrease Amount
Number of Cycles Selected
Security/ cash position recorded
Order Filled
45
44
Electronic Trading Company
Securities Exchange
Cycles Completed
Investor's Computer
Investor
17
46

FIG 8